

**THE BRITISH JUDO ASSOCIATION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTOR'S REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2003**

**BRITISH JUDO ASSOCIATION LIMITED  
( A COMPANY LIMITED BY GUARANTEE )**

**COMPANY INFORMATION**

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**Directors**

D White (Chairman)  
R Kenney (Vice Chairman)  
R Barraclough  
B Davies  
R Davison (Appointed 19 October 2002)  
D Heslop  
C Hunt  
R Inman

**Secretary**

D M Steel FCA (Resigned 24 June 2003)  
S C McCarthy (Appointed 24 June 2003)

**Company number** 1393958

**Registered office**

West Walk Building  
110 Regent Road  
Leicester  
LE1 7LT

**Auditors**

Newby Castleman  
West Walk Building  
110 Regent Road  
Leicester  
LE1 7LT

**Business Address**

7a Rutland Street  
Leicester  
LE1 1RB

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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2003**

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The directors present their report and financial statement for the year ended 31 March 2003.

**Principal activities**

The principal activity of the company continued to be the promotion and supervision of national judo activities.

**Directors**

The following directors have held office since 1 April 2002:

D White (Chairman)  
R Kenney (Vice Chairman)  
R Barraclough  
B Davies  
R Davison (Appointed 19 October 2002)  
D Heslop  
C Hunt  
R Inman

R Barraclough and C Hunt retire by rotation and are not seeking re-election.

**Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Newby Castleman be reappointed as auditors of the company will be put to the Annual General Meeting.

**Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

D White  
**Director**

22 July 2003

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF THE BRITISH JUDO ASSOCIATION LIMITED (A COMPANY  
LIMITED BY GUARANTEE)**

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We have audited the financial statements of The British Judo Association Limited (A company limited by guarantee) on pages 3 to 16 for the year ended 31 March 2003. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditors**

As described in the statement of directors' responsibilities on the Directors' Report the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accountancy Standards.

Our responsibility is to audit the financial statements in accordance with relevant and legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2003 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Newby Castleman**  
Chartered Accountants  
Registered Auditor  
West Walk Building  
110 Regent Road  
Leicester  
LE1 7LT

23 July 2003

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2003**

	Notes	2003		2002	
		£	£	£	£
<b>INCOME</b>					
<b>World Class Performance and Potential Programmes</b>					
Lottery funded grant from UK Sport		780,638		795,000	
Lottery funded grant from Sport England		676,991		603,941	
		ÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄ	
		1,457,629		1,398,941	
Donations, contributions and sponsorship		1,310		3,276	
		ÄÄÄÄÄÄÄ	1,458,939	ÄÄÄÄÄÄÄ	1,402,217
<b>CENTRAL INCOME</b>					
Exchequer funded grants from UK Sport			247,835		166,690
<b>Development Programme in England</b>					
Exchequer funded grant from Sport England			125,000		121,000
<b>Coaching and technical income</b>					
Coaching income		10,449		14,560	
Junior grading		47,518		54,786	
Dan Grade levy		3,642		3,478	
Kano scheme		4,210		5,223	
Promotion receipts		2,143		1,094	
Refereeing income		791		983	
		ÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄ	
			68,753		80,124
<b>Cadet Programme income</b>					
Cadet squad contributions		63,597		67,312	
Contributions from Sports Aid		6,450		25,350	
		ÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄ	
			70,047		92,662
<b>Other income</b>					
Individual membership fees	2	345,041		334,379	
Kano Club membership fees	2	15,200		18,136	
Club membership fees	2	41,061		42,520	
Tournament licences		3,380		3,220	
Affiliation fees		13,251		12,404	
Sales of publications, etc.		4,840		10,208	
Bank interest received	3	3,311		2,677	
Sundry other income		554		804	
		ÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄ	
			426,638		424,348
			ÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄ
<b>Gross income carried forward</b>			2,397,212		2,287,041
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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2003 (CONTINUED)**

	Notes	2003		2002 As restated	
		£	£	£	£
<b>Gross income brought forward</b>			2,397,212		2,287,041
<b>Direct costs</b>			1,695,839		1,639,364
			ÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄ
<b>Gross surplus</b>			701,373		647,677
Central overhead expenses		580,968		548,783	
Coaching and technical expenses		63,303		79,047	
Adjustments relating to earlier years		-		4,915	
		ÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄ	
			644,271		632,745
			ÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄ
<b>Surplus on ordinary activities before taxation</b>	<b>4</b>		57,102		14,932
Tax on surplus on ordinary activities	<b>5</b>		-		642
			ÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄ
<b>Surplus on ordinary activities after taxation</b>			57,102		14,290
Transfer from BJA Competitions and Events reserve	<b>11</b>		(20,588)		(23,893)
			ÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄ
<b>Surplus/(deficit) for the year</b>	<b>10</b>		36,514		(9,603)
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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**SCHEDULE OF DIRECT COSTS  
FOR THE YEAR ENDED 31 MARCH 2003**

	2003		2002	
	£	£	£	£
<b>World Class Performance and Potential Programmes</b>				
Competitions	326,090		298,035	
Training events	203,094		189,001	
Team managers and support staff costs	519,443		466,322	
High Quality Practice and Skill Centres	56,577		58,115	
Sports science and medical fees, etc.	72,663		59,885	
Video equipment	3,656		42,451	
Clothing	5,658		13,292	
Judo Academy, Bisham				
- Accommodation and transport	157,252		145,920	
- Other costs	18,415		10,793	
Administration and insurance recharges	59,103		63,382	
Other miscellaneous costs	17,309		15,898	
	ÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄ	
		1,439,260		1,363,094
<b>Central costs</b>				
<b>Development Programme in England</b>				
Staff costs	118,744		121,072	
Project costs	10,799		17,999	
	ÄÄÄÄÄÄ		ÄÄÄÄÄÄ	
		129,543		139,071
<b>Cadet Programme</b>				
Sports Aid payments to cadets	6,450		25,350	
Coaching fees and expenses	14,726		15,728	
UK Training costs	21,433		14,492	
International competitions	71,339		66,974	
Clothing	6,357		10,423	
Other costs	6,731		4,232	
	ÄÄÄÄÄÄ		ÄÄÄÄÄÄ	
		127,036		137,199
		ÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄ
		1,695,839		1,639,364
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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**SCHEDULE OF OVERHEAD EXPENSES  
FOR THE YEAR ENDED 31 MARCH 2003**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Central Overhead Expenses</b>		
Head office rent, rates, utilities and maintenance	15,604	15,657
Payroll costs	234,031	228,822
Consultancy costs	38,556	5,459
Recruitment	3,910	2,573
Telephone	11,332	9,227
Postage	40,530	44,790
Photocopier rental	19,272	30,307
Stationery and printing costs	33,437	33,892
Computer charges	4,588	4,475
Bank and credit card charges	10,781	11,611
Bank and other interest	132	1,628
Legal and professional fees	9,115	1,972
Auditors remuneration	6,768	6,675
Insurances	91,875	99,180
Board/Council attendance at events	21,252	15,946
Newsletter	472	8,121
England area rebates paid	43,425	38,401
Board of directors meeting costs	9,114	8,796
AGM and annual report	8,901	6,918
Marketing	1,682	3,206
Other costs	11,080	10,101
Depreciation	22,641	24,408
Loss on disposal of fixed assets	1,573	-
	ÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄ
	640,071	612,165
Less charged to direct costs – World Class Performance and Potential Programmes	(59,103)	(63,382)
	ÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄ
	580,968	548,783
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<b>Coaching and technical expenses</b>		
Coaching costs	6,274	19,678
Goshin Jitsu costs	420	-
Competitions and promotions commission	6,711	3,310
Refereeing commission including UK and international events	18,529	14,374
Inclusion commission	724	809
Education commission	119	1,818
English areas commission	836	2,321
Mon Grade costs	8,234	12,952
Kano award costs	4,561	1,297
Dan Grade costs	1,393	882
Medals	1,971	549
Junior belts and badges	10,613	11,503
Kano badges, etc.	2,839	9,554
Finance commission	79	-
	ÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄ
	63,303	79,047
	ÍÍÍÍÍÍÍ	ÍÍÍÍÍÍÍ

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 31 MARCH 2003**

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	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Surplus/(deficit) for the financial year</b>	36,514	(9,603)
Prior year adjustment – BJA Competitions & Events reserve	(6,249)	-
Prior year adjustment	(4,915)	-
	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ
<b>Total gains and losses recognised since last financial statements</b>	<b>25,350</b>	<b>(9,603)</b>
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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
AS AT 31 MARCH 2003**

	Notes	2003		2002 As restated	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		43,438		58,205
Intangible assets – Patents			935		935
<b>Current assets</b>					
Stocks		35,403		32,410	
Debtors	8	55,313		57,245	
Loan to subsidiary undertaking		109,750		73,017	
Cash at bank and in hand		189,891		197,345	
		ÄÄÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄÄÄ	
		390,357		360,017	
<b>Creditors: amounts falling due within one year</b>					
	9	275,711		317,240	
		ÄÄÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄÄÄ	
<b>Net current assets</b>			114,646		42,777
			ÄÄÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄÄÄ
<b>Total assets less current liabilities</b>			159,019		101,917
			ÍÍÍÍÍÍÍÍÍÍ		ÍÍÍÍÍÍÍÍÍÍ
<b>Reserves</b>					
Accumulated fund	10		51,465		14,951
Other reserves	11		107,554		86,966
			ÄÄÄÄÄÄÄÄÄÄ		ÄÄÄÄÄÄÄÄÄÄ
			159,019		101,917
			ÍÍÍÍÍÍÍÍÍÍ		ÍÍÍÍÍÍÍÍÍÍ

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 22 July 2003

D White  
Director

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2003**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Motor vehicles	- 25% per annum of net book value
Fixtures and fittings	- 25% per annum of net book value
Computers	- 20% per annum of cost

**1.3 Leasing**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term

**1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5 Grants received**

Sports Council Grants and Lottery Sports Funds are fully credited to the income and expenditure account in the year in which the related expenditure is incurred.

**1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by Section 248 of the Companies Act 1985 as it is a parent undertaking of a small group. Details of the subsidiary undertaking are given in note 6 to the financial statements.

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2003**

**2 Membership income**

The company's membership income represents the value of goods and services supplied to members during the year.

**3 Interest receivable**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Bank deposit interest	3,311	2,677
	íííííííí	íííííííí

**4 Surplus on ordinary activities before taxation**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Surplus on ordinary activities before taxation is stated after charging:		
Auditors' remuneration	6,768	6,675
Depreciation of fixed assets	22,641	24,408
Loss on disposal of fixed assets	1,573	-
	íííííííí	íííííííí

**5 Taxation**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
U.K. corporation tax	-	268
Adjustment for previous years	-	374
	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ
<b>Current tax charge</b>	-	642
	íííííííí	íííííííí

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2003**

**6 Subsidiary undertaking**

The board of directors of The British Judo Association Limited are the only directors of the following company:

<b>Company</b>	<b>Country of registration or incorporation</b>
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**Subsidiary undertaking**

British Judo Association Competitions and Events Limited (A company limited by guarantee)	England and Wales
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The aggregate amount of reserves and the results of the undertaking for the last relevant financial year were as follows:

	<b>Accumulated Deficit £</b>	<b>Deficit of expenditure over income for the year £</b>
British Judo Association Competitions and Events Limited (A company limited by guarantee)	107,554 íííííííí	20,588 íííííííí

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2003**

**7 Tangible fixed assets**

	Motor vehicles £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 April 2002	19,706	54,299	92,463	166,468
Reclassification	-	(10,557)	10,557	-
Additions	-	1,909	7,538	9,447
Disposals	-	(1,946)	(25,750)	(27,696)
	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ
At 31 March 2003	19,706	43,705	84,808	148,219
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<b>Depreciation</b>				
At 1 April 2002	11,392	32,335	64,536	108,263
Reclassification	-	(5,734)	5,734	-
Charge for the year	2,079	4,685	15,877	22,641
Eliminated on disposals	-	(1,591)	(24,532)	(26,123)
	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ
At 31 March 2003	13,471	29,695	61,615	104,781
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<b>Net book value</b>				
At 1 April 2002	8,314	21,964	27,927	58,205
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At 31 March 2003	6,235	14,010	23,193	43,438
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The net book value of tangible assets includes £Nil (2002 - £8,313) in respect of assets held under hire purchase contracts.

**8 Debtors**

	2003 £	2002 £
Trade debtors	28,767	40,968
Other debtors	99	378
Prepayments and accrued income	26,447	15,899
	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ
	55,313	57,245
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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2003**

**9 Creditors: amounts falling due within one year**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>As restated £</b>
Obligations under hire purchase contracts	-	546
Trade creditors	152,020	174,707
Corporation tax	-	268
Other taxes and social security costs	19,847	15,441
Accruals and deferred income	62,987	51,777
Other creditors – Lottery grants	40,857	74,501
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	275,711	317,240
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**10 Statement of movements on accumulated fund**

	<b>2003</b>
	<b>£</b>
Balance at 1 April 2002 as previously reported	26,115
Prior year adjustment – BJA Competitions & Events reserve	(6,249)
Prior year adjustment	(4,915)
	ÄÄÄÄÄÄÄÄ
Balance at 1 April 2002 as restated	14,951
Surplus for the financial year	36,514
	ÄÄÄÄÄÄÄÄ
Balance at 31 March 2003	51,465
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The prior year adjustments are in respect of under accrued expenses in earlier years.

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2003**

**11 Other reserves**

	<b>BJA Competitions &amp; Events reserve £</b>
Balance at 1 April 2002 as previously reported	80,717
Prior year adjustment	6,249
	ÄÄÄÄÄÄÄÄ
Balance at 1 April 2002 as restated	86,966
Transfer from accumulated fund	20,588
	ÄÄÄÄÄÄÄÄ
Balance at 31 March 2003	107,554
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**12 Financial commitments**

At 31 March 2003 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2003</b>		<b>2002 As restated</b>	
	<b>Land and buildings £</b>	<b>Other £</b>	<b>Land and buildings £</b>	<b>Other £</b>
<b>Expiry date:</b>				
Within one year	-	12,307	-	-
Between two to five years	7,050	30,707	7,050	39,933
	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ	ÄÄÄÄÄÄÄÄ
	7,050	43,014	7,050	39,933
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**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2003**

**13 Summary of the British Judo Association Areas**

In accordance with the Articles of Association, areas are formally recognised by the Board of Directors of the British Judo Association as Geographical Representatives and Members of the Association and as such their reported financial position is disclosed in these accounts. The areas financial year runs to 31 December and below is a summary of the areas Income and Expenditure Accounts for the year and Balance Sheets at 31 December 2002.

These accounts have not been subjected to audit by Newby Castleman.

**Income and Expenditure Accounts to 31 December 2002**

Area	Revenue			Expenditure	Surplus/(deficit)	
	Rebates	Rebates Accrued ***	Other		Before rebates	After Rebates
	£	£	£	£	£	£
Western	-	-	9,335	(13,700)	(4,365)	(4,365)
Southern *	11,917	-	25,325	(40,078)	(14,753)	(2,836)
Eastern	-	4,203	10,270	(10,206)	64	4,267
N.H.C.	-	-	9,170	(12,286)	(3,116)	(3,116)
Midland	8,066	-	7,032	(13,025)	(5,993)	2,073
London	-	4,453	8,823	(11,810)	(2,987)	1,466
Northwest **	-	9,721	28,990	(30,774)	(1,784)	7,937
Yorkshire & Humberside	2,891	-	11,040	(19,817)	(8,777)	(5,886)
Northern	2,301	-	11,453	(15,619)	(4,166)	(1,865)
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	25,175	18,377	121,438	(167,315)	(45,877)	(2,325)
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31 December 2001	40,386	-	93,759	(136,731)	(42,972)	(2,586)
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\* Accounts prepared for the 15 months to 31 March 2003.

\*\* The Northwest Area rebate accrual is after writing off £6,361.

\*\*\* Three areas have accrued rebate income in their accounts. Other areas have dealt with the amount outstanding by way of note.

**THE BRITISH JUDO ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2003**

**Balance Sheet as at 31 December 2002**

Area	Assets			Liabilities	Reserves
	Cash	Rebates Due	Others		
	£	£	£	£	£
Western	6,582	-	5,652	(329)	11,905
Southern	18,232	-	10	(3,745)	14,497
Eastern	3,856	4,203	-	(140)	7,919
N.H.C.	14,402	-	-	(972)	13,430
Midland	26,193	-	14,635	(7,629)	33,199
London	3,283	4,453	1,653	(200)	9,189
Northwest	16,477	6,361	12,194	(1,117)	33,915
Yorkshire & Humberside	15,151	-	-	(5,423)	9,728
Northern	3,131	-	14,137	-	17,268
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	107,307	15,017	48,281	(19,555)	151,050
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31 December 2001	91,990	20,440	46,435	(20,673)	138,192
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Rebates to Areas paid in 2002 and rebates outstanding at 31 December 2002 and not included in the above accounts:

Area	Paid	Outstanding		Total
	2002	2001	2002	
	£	£	£	£
Western	3,780	2,256	9,224	11,480
Southern	11,917	4,619	17,317	21,936
Eastern	1,333	-	4,203	4,203
N.H.C.	6,247	2,441	9,427	11,868
Midland	8,066	2,668	10,445	13,113
London	2,627	-	4,453	4,453
Northwest	4,263	3,001	9,721	12,722
Yorkshire & Humberside	2,891	-	4,128	4,128
Northern	2,301	-	3,479	3,479
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	43,425	14,985	72,397	87,382
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31 December 2001	38,401	58,410	-	58,410
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