

Company Registration No. 2965566 (England and Wales)

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**

**( A COMPANY LIMITED BY GUARANTEE )**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2006**

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**COMPANY INFORMATION**

---

<b>Directors</b>	D White (Chairman) B Davies R Davison D S Clark (Appointed 24 September 2005) R Inman E C Awford M J Limrick B James
<b>Secretary</b>	S C McCarthy
<b>Company number</b>	2965566
<b>Registered office</b>	West Walk Building 110 Regent Road Leicester LE1 7LT
<b>Auditors</b>	Newby Castleman West Walk Building 110 Regent Road Leicester LE1 7LT
<b>Business address</b>	Suite B, Loughborough Technical Park Epinal Way Loughborough Leicestershire, LE11 3GE

---

# BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED ( A COMPANY LIMITED BY GUARANTEE ) CONTENTS

---

	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9
Information for management purposes	10 - 11

---

# **BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**

## **( A COMPANY LIMITED BY GUARANTEE )**

### **DIRECTORS' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2006**

---

The directors present their report and financial statements for the year ended 31 March 2006.

#### **Principal activities**

The principal activity of the company continued to be that of promoting, organising and staging martial arts and judo tournaments.

#### **Directors**

The following directors have held office since 1 April 2005:

D White (Chairman)

B Davies

R Davison

D S Clark

(Appointed 24 September 2005)

R Inman

E C Awford

M J Limrick

B James

#### **Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Newby Castleman be reappointed as auditors of the company will be put to the Annual General Meeting.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of disclosure to auditor**

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

---

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

D White (Chairman)  
**Director**

15 August 2006

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED  
( A COMPANY LIMITED BY GUARANTEE )  
INDEPENDENT AUDITORS' REPORT  
TO THE SHAREHOLDERS OF BRITISH JUDO ASSOCIATION COMPETITIONS AND  
EVENTS LIMITED**

---

We have audited the financial statements of British Judo Association Competitions and Events Limited for the year ended 31 March 2006 set out on pages 5 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditors**

As described in the Statement of Directors' Responsibilities in the Directors' Report the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether in our opinion the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED  
( A COMPANY LIMITED BY GUARANTEE )  
INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE SHAREHOLDERS OF BRITISH JUDO ASSOCIATION COMPETITIONS AND  
EVENTS LIMITED**

---

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2006 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2006 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' Report is consistent with the financial statements.

**Newby Castleman**  
Chartered Accountants  
Registered Auditor  
West Walk Building  
110 Regent Road  
Leicester  
LE1 7LT

15 August 2006

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
<b>Turnover</b>		204,003	163,121
Administrative expenses		(279,708)	(189,903)
<b>Operating loss</b>	<b>2</b>	(75,705)	(26,782)
Other interest receivable and similar income		582	356
<b>Loss on ordinary activities before taxation</b>		(75,123)	(26,426)
Tax on loss on ordinary activities	<b>3</b>	-	-
<b>Loss for the year</b>	<b>7</b>	(75,123)	(26,426)

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2006**

	Notes	£	2006 £	£	2005 £
<b>Fixed assets</b>					
Tangible assets	4		2,969		80
<b>Current assets</b>					
Stocks		71,079		33,139	
Debtors	5	68,346		928	
Cash at bank and in hand		74,246		8,246	
			<u>213,671</u>	<u>42,313</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(466,092)</u>		<u>(216,722)</u>	
<b>Net current liabilities</b>			<u>(252,421)</u>		<u>(174,409)</u>
<b>Total assets less current liabilities</b>			<u>(249,452)</u>		<u>(174,329)</u>
<b>Capital and reserves</b>					
Profit and loss account	7		<u>(249,452)</u>		<u>(174,329)</u>
<b>Shareholders' funds</b>			<u>(249,452)</u>		<u>(174,329)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 15 August 2006

D White  
**Director**



**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**4 Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 April 2005	80
Additions	3,880
	<hr/>
At 31 March 2006	3,960
	<hr/>
<b>Depreciation</b>	
At 1 April 2005	-
Charge for the year	991
	<hr/>
At 31 March 2006	991
	<hr/>
<b>Net book value</b>	
At 1 April 2005	80
	<hr/> <hr/>
At 31 March 2006	2,969
	<hr/> <hr/>

<b>5 Debtors</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,791	724
Other debtors	4,208	-
Prepayments and accrued income	57,347	204
	<hr/>	<hr/>
	68,346	928
	<hr/> <hr/>	<hr/> <hr/>

<b>6 Creditors: amounts falling due within one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade creditors	33,414	7,678
Taxes and social security costs	-	1,785
Other creditors	346,058	205,944
Accruals and deferred income	86,620	1,315
	<hr/>	<hr/>
	466,092	216,722
	<hr/> <hr/>	<hr/> <hr/>

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2006**

---

**7 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 April 2005	(174,329)
Loss for the year	(75,123)
	<hr/>
Balance at 31 March 2006	(249,452)
	<hr/> <hr/>

**8 Control**

The ultimate parent company is The British Judo Association Limited (A Company Limited by Guarantee), a company registered in England and Wales.

The liabilities of British Judo Association Competitions and Events Limited are secured by guarantees from the ultimate parent company.

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**

**( A COMPANY LIMITED BY GUARANTEE )**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2006**

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	£	2006 £	£	2005 £
<b>Income</b>				
Ticket sales		10,568		9,614
Entry fees		46,833		33,250
Merchandising		96,578		61,732
Venue receipts and stall rents		1,979		4,863
Accommodation		48,040		53,637
Other income		5		25
		<u>204,003</u>		<u>163,121</u>
<b>Administrative expenses</b>		<u>(279,708)</u>		<u>(189,903)</u>
<b>Operating deficit</b>		<u>(75,705)</u>		<u>(26,782)</u>
<b>Interest receivable</b>				
Bank deposit interest	<u>582</u>		<u>356</u>	
		<u>582</u>		<u>356</u>
<b>Deficit before taxation</b>		<u><u>(75,123)</u></u>		<u><u>(26,426)</u></u>

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Medical costs	12,386	13,289
Warehouse costs	8,174	-
Medals	5,282	2,701
Hire of venues	27,086	7,343
Printing, postage and stationery	-	132
Publicity, promotions, merchandising & development	-	702
Accommodation, catering and subsistence	78,219	78,973
Transport	24,650	21,288
Additional venue expenses	35,691	8,395
Legal and professional	2,250	-
Audit and accountancy	2,230	1,800
Bank charges	863	-
Credit card charges	1,351	-
Miscellaneous expenses	-	807
Merchandising start up costs	11,058	850
Merchandising	69,477	53,623
Depreciation of tangible assets	991	-
	<u>279,708</u>	<u>189,903</u>