

Company Registration No. 2965566 (England and Wales)

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**

**( A COMPANY LIMITED BY GUARANTEE )**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2009**

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**COMPANY INFORMATION**

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<b>Directors</b>	D White (Chairman) B Davies R Davison R Inman EC Awford B James DS Clark MA Abbotts M Callan (Appointed 16 November 2008) KC Williams (Appointed 28 October 2008) RM Irwin (Appointed 28 October 2008) J Feenan (Appointed 28 October 2008)
<b>Secretary</b>	S C McCarthy
<b>Company number</b>	2965566
<b>Registered office</b>	West Walk Building 110 Regent Road Leicester LE1 7LT
<b>Auditors</b>	Newby Castleman West Walk Building 110 Regent Road Leicester LE1 7LT
<b>Business address</b>	Suite B, Loughborough Technical Centre Epinal Way Loughborough Leicestershire, LE11 3GE

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# **BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**

## **( A COMPANY LIMITED BY GUARANTEE )**

### **DIRECTORS' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2009**

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The directors present their report and financial statements for the year ended 31 March 2009.

#### **Principal activities**

The principal activity of the company continued to be that of promoting, organising and staging martial arts and judo tournaments.

#### **Directors**

The following directors have held office since 1 April 2008:

D White (Chairman)

B Davies

R Davison

R Inman

EC Awford

B James

DS Clark

MA Abbotts

M Callan

(Appointed 16 November 2008)

KC Williams

(Appointed 28 October 2008)

RM Irwin

(Appointed 28 October 2008)

J Feenan

(Appointed 28 October 2008)

In accordance with the company's Articles of Association, R Inman and EC Awford retire by rotation and, being eligible, offer themselves for re-election.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

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**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED  
( A COMPANY LIMITED BY GUARANTEE )  
DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2009**

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On behalf of the board

D White (Chairman)  
**Director**

28 July 2009

# **BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED ( A COMPANY LIMITED BY GUARANTEE ) INDEPENDENT AUDITORS' REPORT**

## **TO THE MEMBERS OF BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**

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We have audited the financial statements of British Judo Association Competitions and Events Limited for the year ended 31 March 2009 set out on pages 5 to 10. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED  
( A COMPANY LIMITED BY GUARANTEE )  
INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF BRITISH JUDO ASSOCIATION COMPETITIONS AND  
EVENTS LIMITED**

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**Opinion**

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the information given in the directors' report is consistent with the financial statements.

**Newby Castleman**  
Chartered Accountants  
Registered Auditor  
West Walk Building  
110 Regent Road  
Leicester  
LE1 7LT

28 July 2009

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
<b>Turnover</b>		394,765	387,066
Administrative expenses		(396,720)	(389,079)
<b>Operating deficit</b>	<b>2</b>	(1,955)	(2,013)
Other interest receivable and similar income		922	1,436
<b>Deficit on ordinary activities before taxation</b>		(1,033)	(577)
Tax on deficit on ordinary activities	<b>3</b>	(194)	(287)
<b>Deficit for the year</b>	<b>7</b>	(1,227)	(864)

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**BALANCE SHEET**

**AS AT 31 MARCH 2009**

	Notes	£	2009 £	£	2008 £
<b>Fixed assets</b>					
Tangible assets	4		3,412		4,889
<b>Current assets</b>					
Stocks		75,548		76,711	
Debtors	5	43,377		19,453	
Cash at bank and in hand		85,977		41,570	
		<u>204,902</u>		<u>137,734</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(518,097)</u>		<u>(451,179)</u>	
<b>Net current liabilities</b>			<u>(313,195)</u>		<u>(313,445)</u>
<b>Total assets less current liabilities</b>			<u>(309,783)</u>		<u>(308,556)</u>
<b>Reserves</b>					
Accumulated funds	7		<u>(309,783)</u>		<u>(308,556)</u>
			<u>(309,783)</u>		<u>(308,556)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 28 July 2009

D White  
**Director**



**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2009**

<b>3</b>	<b>Taxation</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Current year tax</b>		
	U.K. corporation tax	194	287
		<hr/>	<hr/>
	<b>Current tax charge</b>	194	287
		<hr/> <hr/>	<hr/> <hr/>

<b>4</b>	<b>Tangible fixed assets</b>		<b>Fixtures and fittings</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 April 2008 & at 31 March 2009		9,291
			<hr/>
	<b>Depreciation</b>		
	At 1 April 2008		4,402
	Charge for the year		1,477
			<hr/>
	At 31 March 2009		5,879
			<hr/>
	<b>Net book value</b>		
	At 1 April 2008		4,889
			<hr/> <hr/>
	At 31 March 2009		3,412
			<hr/> <hr/>

<b>5</b>	<b>Debtors</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Trade debtors	1,213	3,673
	Other debtors	3,115	-
	Prepayments and accrued income	39,049	15,780
		<hr/>	<hr/>
		43,377	19,453
		<hr/> <hr/>	<hr/> <hr/>

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2009**

<b>6 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade creditors	46,653	27,426
Corporation tax	194	287
Other taxes and social security costs	-	361
Amount owed to the British Judo Association	409,643	411,131
Accruals and deferred income	61,607	11,974
	<u>518,097</u>	<u>451,179</u>

**7 Statement of movements on accumulated fund**

	<b>Accumulated fund</b>
	<b>£</b>
Balance at 1 April 2008	(308,556)
Retained deficit for the year	(1,227)
	<u>(309,783)</u>
Balance at 31 March 2009	<u>(309,783)</u>

**8 Financial commitments**

At 31 March 2009 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2010:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating leases which expire:		
Between two and five years	10,750	10,750
	<u>10,750</u>	<u>10,750</u>

**9 Control**

The ultimate parent company is The British Judo Association Limited (A company limited by guarantee), a company registered in England and Wales. The company is run on a day to day basis by the Chief Executive Officer.

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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**10 Related party transactions**

As at 31 March 2009 the following balances were outstanding with related parties

	<b>Net Recharges</b>	<b>Amounts owed (to)/from related party</b>
<b>Related party</b>	<b>£</b>	<b>£</b>
The British Judo Association Limited	1,488	(409,643)
	<u>1,488</u>	<u>(409,643)</u>

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**

**( A COMPANY LIMITED BY GUARANTEE )**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2009**

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2009**

	£	2009 £	£	2008 £
<b>Income</b>				
Grants from UK Sport - World Cup		99,000		94,000
Grants from UK Sport - Other Events		38,397		30,913
Grants from Sport England		24,183		18,083
Ticket sales		21,523		33,645
Entry fees		33,572		19,812
Merchandising		129,591		108,563
Venue receipts and stall rents		5,193		5,537
Sponsorship		21,238		28,324
Donations		-		500
Accommodation		22,068		47,689
		<u>394,765</u>		<u>387,066</u>
<b>Administrative expenses</b>		<u>(396,720)</u>		<u>(389,079)</u>
<b>Operating deficit</b>		(1,955)		(2,013)
<b>Interest receivable</b>				
Bank deposit interest	922		1,436	
		<u>922</u>		<u>1,436</u>
<b>Deficit before taxation</b>		<u><u>(1,033)</u></u>		<u><u>(577)</u></u>

**BRITISH JUDO ASSOCIATION COMPETITIONS AND EVENTS LIMITED**  
**( A COMPANY LIMITED BY GUARANTEE )**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED 31 MARCH 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Medical costs	18,306	15,089
Medals	8,526	3,281
Hire of Venues	38,859	21,624
Additional Venue Expenses	87,353	75,672
Office costs	3,243	2,290
Marketing and advertising	32,854	48,926
Accommodation	53,650	91,784
Transportation & Subsistence	33,520	28,793
EJU Referees Congress	11,605	-
Competition fees	-	1,690
Audit and accountancy	6,200	8,960
Bank charges	644	727
Credit card charges	837	738
Merchandising	82,545	71,621
Warehouse costs	17,101	16,263
Depreciation of tangible assets	1,477	1,621
	<u>396,720</u>	<u>389,079</u>